



Executive Training & Events for ERM Professionals

ERM PROFESSIONAL WORKSHOPS

3RD ANNUAL WORKSHOP  
3-PART VIRTUAL SERIES

*ERM in Non-Profit Organizations:  
Embracing Change as the New Normal*

FEBRUARY 24, 2022

2.0 CPE  
CREDITS

Join us for PART 3!

**NC STATE** Poole College of Management  
Enterprise Risk Management Initiative

Hosted in partnership with



CPAs & ADVISORS

# 3RD ANNUAL WORKSHOP ERM in Non-Profit Organizations: Embracing Change as the New Normal

## 3-PART VIRTUAL SERIES

FEBRUARY 24, 2022

2:00 - 4:00 PM EST

# 2.0

Recommended  
CPE CREDITS

The past several months have reminded us that change is a reality that ushers in all kinds of uncertainties that trigger both risks and opportunities. Organizations benefit when their boards and management teams embrace change as the "new normal" and run with its advantages.

To help non-profit organization leaders and their boards embrace the opportunities that change presents, we are pleased to host our 3rd annual 3-part on-line workshop series on *ERM in Non-Profit Organizations: Embracing Change as the New Normal*. Each fall individuals leading risk management and strategic planning efforts at non-profit organizations and members of non-profit boards come together to share their insights about managing the unfolding issues in 2021 that continue to emerge during these uncertain times and lessons being learned for moving forward.

This year's workshop will focus on these key issues:

- Integrating risk insights when designing strategies and developing budgets for the future.
- Nurturing culture and talent to deal with the opportunities and challenges of the "new normal" hybrid workforce.
- Embracing innovation and technology while managing the ever-present cyber risk.
- And more!

### WHO SHOULD ATTEND?

This annual workshop is designed for individuals who have risk management-related responsibilities (e.g., leaders of existing and emerging ERM programs, institutional compliance, internal audit, general counsel, and other related and supporting roles) and the executives and board members to whom they report at a non-profit organization. More than one individual may attend from the same organization.

### OUR DISCUSSION WILL FOCUS ON

- Adjusting how we think about the "new normal" to embrace the realities that the environment will constantly change – what are the implications to how we should be thinking about risk management?
- Evaluating how non-profit organizations managed risk through the pandemic – what positive risk management learnings need to be carried forward in a post-pandemic world?
- Looking ahead 3-5 years – what risks are emerging that should be on our "watch lists"?
- Examining the intersection of ERM and compliance – how should ERM and compliance functions collaborate?
- Seeking to be a forward-thinking leader – What ways can innovation be embedded in ERM programs?
- Leveraging lessons learned from the corporate sector – what are emerging ERM areas of focus among those in the for-profit sector?
- Exploring online tools in the recently released *Getting Started with ERM, A Guide for Nonprofits*.
- Plus more!

### INTERACT WITH OTHER NON-PROFIT LEADERS

Each session will consist of a blend of speakers, interactive Q&A and participant commentary, and opportunities for participant discussions with one another in smaller group breakout rooms. It is fast-paced and loaded with rich content. **MARK YOUR CALENDAR NOW & RESERVE YOUR SEAT!**



FEBRUARY 24, 2022

All workshops held virtually from  
2:00 - 4:00 PM EST.

### COST

\$150

### CPE

2.0 CPE per session

In order to receive the full 2.0 CPE credit per session, participants will be required to respond to at least 3 polling questions per CPE credit hour and participate in break-out discussions.

FIELD OF STUDY | Management Services:  
Enterprise Risk Management

PREREQUISITES &  
ADVANCED PREPARATION | None

PROGRAM LEVEL | Basic

DELIVERY METHOD | Group Internet Based

### Reserve Your Seat >

Visit <http://erm.ncsu.edu/executive-education/event/ERMNPGIB2021-22> for more information.

Login details will be provided to registered participants.

To view our detailed refund and cancellation policy, visit <https://erm.ncsu.edu/az/erm/chan/library/EventPolicy.pdf> or email [erm\\_initiative@ncsu.edu](mailto:erm_initiative@ncsu.edu) or call 919-513-0901.

### ERM FELLOWS

This workshop qualifies as one of our Foundations workshops for those interested in obtaining the ERM Fellows designation.

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# ERM in Non-Profit Organizations: Embracing Change as the New Normal



## PART 3: SUPPORTING THE BOARD'S ROLE IN RISK OVERSIGHT

### PART 3 THURSDAY FEB 24TH

Time	Topic / Speaker
2:00 -	Welcome Back and Recap from Part 1 and Part 2
2:05pm	Mark S. Beasley, KPMG Professor of Accounting & Director of the ERM Initiative   NC State University Melissa Musser, Partner   GRF CPAs & Advisors
	This session will focus on techniques for communicating risk information to the board of directors to benefit from their insights about risks on the horizon, with a particular focus on managing risks related to cyber and technology innovation, given those risks are top-of-mind for boards of directors.
2:05 -	What are Boards Looking for Regarding Risk Oversight
2:30pm	Ruthann Bates, Board Member   Iona Senior Services Andreas Alexandrou, Partner   GRF CPAs & Advisors
	Individuals who serve on boards of non-profits play a critical role in helping management with the oversight of risks on the horizon. Given those individuals are not on-site with management day-to-day, board members are often concerned about ensuring they have a robust understanding of risks that may be emerging for the organization. Ruthann Bates serves as President of the board of directors for Iona Senior Services and Andreas frequently engages with boards on a number of risk related matters. They will highlight the kinds of risk information boards seek to monitor risks that may impact the organization's strategic success.
2:30 -	Insights about Communicating Risk Information to Your Board
2:50pm	Keith Cureton, Former Chief Compliance and Ethics Officer (and ERM Leader) at UPS Currently Director of Ethics and Compliance at Kamehameha Schools
	Before joining Kamehameha Schools in Honolulu, Keith led the Enterprise Risk Management (ERM) process at UPS. In that role, Keith was responsible for communicating and presenting risk overviews for the Board of Directors at UPS. His team aggregated risk insights from across the global organization and updated the board about risk trends and threats on the horizon. Keith will share his insights about packaging risk related information for boards and provide advice to non-profit leaders to help them support their boards in risk oversight.
2:50-	Top Risks on Minds of Boards for 2022 and 2031
3:00pm	Mark S. Beasley   NC State University
	In December 2021, NC State's ERM Initiative released its 10th annual report, Executive Perspectives of Top Risks for 2022 and 2031, that highlights risks on the minds of boards and executives for the short term (this year) and a decade later (2031). This report separately analyzes those risks particularly of concern to board members and those specific to non-profits. Not surprisingly, boards are particularly focused on risks related to cyber and technology innovations. Mark will highlight key insights about risks for 2022 and 2031.
3:00-	Managing and Monitoring Cyber Risks
3:30pm	Darren Hulem, Mac Lillard, Melissa Musser, GRF CPAs & Advisors
	There are a number of technology-related dimensions that might create cyber risks for non-profit organizations, including phishing attacks, ransomware, and data breaches. This session will help raise awareness about a number of cyber related issues that organizations need to assess and strategies for identifying and managing technology-related risk exposures. They will also demonstrate an assessment tool they use with non-profit organizations to help pinpoint specific areas of vulnerability.
3:30 -	Board Perspectives on Overseeing Technology Related Risks
3:50pm	Angela Oehlerking, CFO   Christ House Ricardo Trujillo, Partner   GRF CPAs & Advisors
	Given all organizations are exposed to cyber risks, it goes without saying that boards of directors are especially concerned about monitoring this ever-present reality. Angela serves as CFO at Christ House, which is a residential medical facility for homeless persons. Angela and Ricardo will highlight the kinds of risk information leaders of non-profits seek to monitor risks related to their organization's use of information technologies.
3:50 -	Wrap up
4:00pm	Mark S. Beasley   NC State University Melissa Musser   GRF CPAs & Advisors