ERM PROCESS PLANNING TEMPLATE

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| GUIDING PURPOSE | *Why are we implementing ERM? What do we aim to achieve? What benefits are we hoping to see?*      |
| MOST CRITICAL ELEMENTS OF THE ERM PROCESS FOR OUR ORGANIZATION | *Which elements of the ERM framework are most important for our objectives?*      |
| APPROACH FOR ADAPTING ERM PRINCIPLES TO OUR ORGANIZATIONAL CULTURE AND NEEDS | *How can we integrate ERM into our existing processes most effectively? Will we form a new risk council or use an existing forum for risk discussion? How will we train risk owners? How will we include ERM into budgeting and strategic planning? How will we engage our board of directors?*      |
| PLAN FOR INCREMENTALLY INCREASING THE VALUE OF ERM TO OUR ORGANIZATION | *How and when will we expand ERM to increase the value it provides our organization?*      |