



The ERM Initiative in the Poole College of Management at North Carolina State University provides thought leadership on enterprise risk management (ERM) and its integration with strategic planning and corporate governance. Founded in 2004, the ERM Initiative is internationally known for its leadership in helping boards of directors and senior executives gain strategic advantage by strengthening their oversight of all types of risks affecting the enterprise.

POOLE COLLEGE OF
MANAGEMENT



**ENTERPRISE RISK
MANAGEMENT**

The ERM initiative fulfills its vision by engaging in three core activities: outreach to the business community including a web-based internet portal of ERM resources and executive education offerings; research and publications focused on ERM best practices; and education designed to train the next generation of business executives on ERM concepts.

I have been extremely impressed with the work output and the report. I was also impressed with the professionalism of the team and the thoroughness with which they took on this project. I'm not exactly sure what my expectations were, but I can tell you that they've been exceeded.

John Anthony
Chief Administrative Officer
Trust Atlantic Bank

Based on our experience, the skill and knowledge of the ERM Practicum students, along with the world class thought leadership of the NC State faculty, make the practicum experience an incredible bargain for any organization wishing to advance their risk management culture.

Bill McKendry
Chief Risk Officer
Bank of North Carolina

ERM PRACTICUM OPPORTUNITY

OVERVIEW OF OPPORTUNITY

Organizations of all types face an ever-increasing volume and complexity of risks that affect the achievement of long-term strategic goals. These organizations often struggle when implementing a process that efficiently and systematically helps senior management and the board identify the most significant and emerging strategic risks. NC State's Enterprise Risk Management (ERM) Initiative offers an ERM Practicum course in the Spring semester (January - April) for graduate business students. Teams of 4-5 graduate students are assigned to a client organization to help that organization advance its enterprise risk management process.

WHAT IS INVOLVED?

A team of graduate students, under the close supervision of an ERM Initiative faculty member, will work with your senior management executives through a process that will involve the identification of the most significant risks affecting the strategic objectives of your organization.

Each Practicum team will be assigned to work on an aspect of ERM for your organization. The scope of the ERM project will be customized through discussion between the organization and faculty who lead the ERM Initiative. Depending on the scope of each ERM project, the ERM Practicum students will be available on a limited basis to complete work both at your organization's premises and remotely off-site. Each ERM Practicum team will be under the direct supervision of one of the faculty members who leads the ERM Initiative and who will work with client personnel to design the scope of the project in advance.

COSTS

A minimal fee is charged based on the size and complexity of the organization. The extent of executive time associated with the practicum is kept to a minimum. Your organization will identify a point person through whom key tasks can be coordinated.

ESTIMATED TIMELINE

NOVEMBER - DECEMBER

Faculty will work with your organization to define the scope of the practicum.

EARLY JANUARY

Students will work with faculty to prepare for the assignment. Each organization will provide the students background information including strategic objectives and/or annual goals and objectives.

LATE JANUARY - APRIL

Students will work with your organization on the ERM project, with regular status updates provided by the team to the organization lead.

APRIL/EARLY MAY

Student teams will present their findings to the senior executives of your organization and others to be determined by you.

CONFIDENTIALITY COMMITMENT

Given that teams will have access to confidential, strategic information, each individual serving on the Practicum team, including faculty participating, will be expected to sign a confidentiality agreement with the client organization.

QUESTIONS

CONTACT

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