Recognizing the interplay of near-term and future risks is essential for comprehensive enterprise-wide risk management. Such reflection and evaluation allow executives and board members valuable insights into how these intertwined risks can impact an organization’s strategic success and long-term viability.

Key Issues for the Board and C-Suite

The overarching risks offer universal insights for leaders across industries and organization sizes. Similarities also exist across geographies - with all regions identifying economic conditions as a Top 10 risk for both 2024 and 2034.

However, it’s crucial to delve into regional nuances, recognizing the impact of diverse cultures and variables.

### Unique Risk Priorities by Territories

- **Economic conditions, including inflationary pressures**
- **Cyber threats**
- **Highly trained regulatory changes**
- **Adoption of digital technologies requiring new skills in short supply**
- **Change in current interest rate environment**
- **Increase in labor costs**
- **Ensuring privacy and compliance with growing identity protection expectations**

### What’s Top of Mind? #1 Risks in 2024 by Region

**North America**
- Economic conditions, including inflationary pressures

**Europe**
- Ability to attract, develop and retain top talent, manage shifts in labor expectations, and address succession challenges
- Climate change and sustainability
- Threat of catastrophic natural disasters and weather phenomena

**Middle East**
- Adoption of digital technologies requiring new skills in short supply

**Africa**
- Economic conditions, including inflationary pressures

**India**
- Economic conditions, including inflationary pressures

**Asia**
- Economic conditions, including inflationary pressures

**Australia / New Zealand**
- Economic conditions, including inflationary pressures

### EXECUTIVE PERSPECTIVES ON TOP RISKS

**2024 & 2034**

1. Economic conditions, including inflationary pressures
   - Ability to attract, develop and retain top talent, manage shifts in labor expectations, and address succession challenges
2. Cyber threats
   - Ability to attract, develop and retain top talent, manage shifts in labor expectations, and address succession challenges
3. Third-party risks
4. Adoption of digital technologies requiring new skills in short supply
5. Change in current interest rate environment
6. Increase in labor costs
7. Ensuring privacy and compliance with growing identity protection expectations

### Executing Perspectives on Top Risks

**2024 & 2034**

1. Economic conditions, including inflationary pressures
2. Cyber threats
3. Third-party risks
4. Adoption of digital technologies requiring new skills in short supply
5. Change in current interest rate environment
6. Increase in labor costs
7. Ensuring privacy and compliance with growing identity protection expectations

### Results are based on a survey of 1,143 board members and C-suite executives worldwide. The full survey report, Executive Perspectives on Top Risks, may be accessed at the end of the text.