

NC STATE RISK GOVERNANCE RESEARCH SYMPOSIUM | MAY 13-14, 2025

Symposium Co-organizers

Nathan Goldman
Robert Whited

ERM Initiative Leadership Team

Mark Beasley Ericka Kranitz
Bruce Branson Don Pagach

ERM Initiative Director of Operations

Thuy Nguyen

DAY 1 | TUESDAY, MAY 13TH

Time	Topic Speakers (*Presenting Author)
11:00 am	Transportation provided from the Renaissance Raleigh North Hills Hotel to TowneBank Center, NC State Carter Finley Stadium
11:30 am	Registration and Lunch
12:30 PM	Welcome and Introductions Nathan Goldman NC State University Frank Buckless, Dean, Poole College of Management NC State University
12:45 - 3:10 pm SESSION 1	RISKS IMPACTING REPUTATION AND BRAND Practitioner Insights: Keith Goad Chief Financial Officer, Builders Mutual Insurance Company Keith Goad currently serves as Chief Financial Officer at Builders Mutual Insurance Company (BMIC), which provides workman's compensation and property/casualty insurance for home builders across the Southeast region of the United States. Prior to joining BMIC, Keith served as CFO for Central Insurance, after previously leading the corporate venturing fund at Nationwide Insurance in Columbus, OH. As CFO, Keith oversees external financial reporting, required public disclosures of risk management-related information to regulators as part of the ORSA reporting requirements, and interactions with external rating agencies, including AM Best. Keith will provide his insights about how BMIC manages the types and nature of risk information released to the public as part of the company's reputation and brand management. Paper #1: Does Enhanced Risk Information Lead to More Misconduct? Evidence from Mandated Risk Assessments Among U.S. Insurers Authors: Robert Hills Penn State University Paul Hribar University of Iowa Trent Krupa University of Arkansas* Discussant: Aneesh Raghunandan Yale University Paper #2: Employee Non-Disclosure Agreements and Corporate News Authors: Cameron Holstead The University of Texas at Dallas June Huang The University of Texas at Dallas Jedson Pinto The University of Texas at Dallas* Discussant: Nikki Skinner University of Colorado Boulder
3:10 - 3:25 pm	BREAK

Session 2 continued on next page

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DAY 1 | TUESDAY, MAY 13TH CONTINUED

Time	Topic Speakers (*Presenting Author)
3:25 -5:50 pm SESSION 2	<p>BOARD RISK OVERSIGHT</p> <p>Practitioner Insights: Heather Cozart Board of Director and Retired Audit Partner</p> <p>Heather Cozart currently serves on the board of directors for an NYSE registered bank, a large health insurance company, and several non-profits, which also include service on audit and compensation committees. Prior to her board service, Heather was Managing Partner for the Atlantic Region Assurance Practice for Dixon Hughes Goodman LLP (now Forvis) where she frequently interacted with client audit committees in her role as an assurance partner. Heather will share her perspectives about the board's role in risk oversight, including approaches boards use to govern the risk management processes and related governance challenges. She will also share insights about the nature of audit committee governance over external assurance providers in light of the issues affecting the audit profession.</p> <p>Paper #3: The State of Audit Quality: Perspectives and Empirical Evidence</p> <p>Authors:</p> <p>Marcus Doxey University of Alabama Amy Mathews University of Alabama* Quinn Swanquist University of Alabama Jamie Teterin University of Alabama</p> <p>Discussant: Preeti Choudhary University of Arizona</p> <p>Paper #4: Human Capital and Retention in the Audit Profession: Evidence from the Great Resignation</p> <p>Authors:</p> <p>Inna Abramova London Business School Rebecca Hann University of Maryland Wenfeng Wang Southern University of Science and Technology Jingyu Zhang University of Maryland*</p> <p>Discussant: Robbie Moon Georgia Tech</p>
6:00 - 7:30 pm	Reception at TowneBank Center
7:30 pm	Transportation back to Renaissance Raleigh North Hills Hotel

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DAY 2 | WEDNESDAY, MAY 14TH

Time	Topic Speakers (*Presenting Author)
7:30 am	Transportation provided from the Renaissance Raleigh North Hills Hotel to TowneBank Center, NC State Carter Finley Stadium
8:00 am	BREAKFAST
9:00 am -12:45 pm SESSION 3	<p>RISK DISCLOSURE AND REGULATORY OVERSIGHT</p> <p>Practitioner Insights: Kim Johnson Global Head of Regulatory Change, Citibank</p> <p>Kim Johnson currently serves as Global Head of Regulatory Change at Citibank, where she helps oversee the bank's regulatory compliance processes. Prior to joining Citibank, Kim worked in numerous operational and compliance roles at Bank of America. Kim has extensive experience in navigating the complex and ever-changing regulatory landscape affecting some of the world's largest financial institutions. She has deep knowledge and real-world insights about the regulatory landscape, including examinations and enforcement actions. Kim will share her perspectives about the "culture" surrounding how entities look at, work with, and respond to regulators, especially in situations where an entity might seek to challenge certain positions identified during the oversight process. She will also share her thoughts about regulator interest in whistleblower submissions.</p> <p>Paper #5: Check Your Attitude: An Examination of Companies' Adversarial Disclosures about Tax Enforcement</p> <p>Authors:</p> <p>Hannah Judd Brigham Young University Sean McGuire Texas A&M University Connie Weaver Texas A&M University Junwei Xia Texas A&M University*</p> <p>Discussant: Carly Burd NC State University</p> <p>Paper #6: Finding an Alternative Path: IPO Business Model Targets</p> <p>Authors:</p> <p>Badryah Alhusaini Arizona State University* Beth Blankspoor University of Washington Brad Hendricks UNC Chapel Hill Greg Miller University of Michigan</p> <p>Discussant: Elia Ferracuti Duke University</p> <p>Paper #7: The Effects of Regulators' Press Releases on Employee Whistleblowing</p> <p>Authors:</p> <p>Jonas Heese Harvard University* Sinja Leonelli New York University</p> <p>Discussant: Lisa Tiplady University of Notre Dame</p>
12:45 pm	CONCLUSION
12:50 pm	Box Lunch and Transportation to RDU Airport or back to the Renaissance Raleigh North Hills Hotel